

**REGISTERED COMPANY NUMBER: SC235453 (Scotland)**  
**REGISTERED CHARITY NUMBER: SC035832**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2017  
FOR  
THE AYR ARK**

Galbraith Pritchards  
Chartered Accountants  
20 Barns Street  
Ayr  
Ayrshire  
KA7 1XA



**THE AYR ARK**

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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## THE AYR ARK

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2017

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### OBJECTIVES AND ACTIVITIES

The principal activity of the company during the year was to promote the benefit and the spiritual and moral welfare of young people in Ayr.

#### ACHIEVEMENT AND PERFORMANCE

The Ark has continued throughout 2017 to engage successfully with young people through Friday evening diversionary events, equipping them with life skills through our work with schools and other partners, and empowering them with the experience and confidence to reach for a more positive future for themselves.

Over the course of the year over 3,000 young people were recorded as coming to The Ark, not only in attending our diversionary evening events (an average of 49 attending each weekend for 44 weeks of the year), but also for the midweek lunch cafés on Wednesdays and Thursdays during the spring and summer school term times (an average of 34 each week, or 17 each day, during the two school terms). Unfortunately, due to the relocation of Ayr Academy, The Ark did not reopen its midweek lunch cafés after the summer holidays.

Our staff's work with local schools has also developed and become more extensive over the course of the year. In partnership with 4 local secondary schools, the team work with young people who are at risk of falling into the category of being NEET (i.e. "Not in Education, Employment or Training") through disengaging from school. In this area of work The Ark's staff are able to provide extra support where it is needed most by delivering More Choices More Chances programmes - a facet of the Scottish Government's "Opportunities For All" strategy in which "every 16 to 19-year-old in Scotland has a guaranteed offer of a place in education or training". Working with each of the schools in Ayr with the pupils they have chosen as being most in danger of falling into the NEET category, we deliver project / community-based classes (either with pupils coming into The Ark or our staff going out to the schools). These are designed to help build-up the pupils' confidence and transferable skills.

We are also able to offer further assistance just now in one local school by supporting a literacy class and 4 periods of CSI classes (Communication Skills for Individuals).

A recent development of work in our community is our mentoring programme. We now mentor a small number of young people who have been identified by their school as being those who should benefit from sessions on a one-to-one basis with someone who is able to give them the time and space to help them overcome issues and problems in their lives. During 2017, the number of young people engaged in this aspect of our work rose to 6.

In recognition of the prevalence of the nature and threats associated with child exploitation on-line, The Ark has ensured that some of its staff are trained and recognised as CEOP Ambassadors. This enables them to deliver to young people in schools and others (including teachers, parents/guardians, etc.) accurate up to date information on important issues such as using the internet safely, online privacy, safe social networking, cyberbullying and grooming.

The Ark's ability to deliver this programme depends on the dynamic, and multi-talented nature of the three to four young people who make up The Ark's staff team. Their personalities and interpersonal skills, complemented by the cohesive and supportive network of a small number of committed, like-minded volunteers (ranging in age from 16 to over 60), have enabled the building of strong and positive relationships with many of the young people with whom this corporate 'team' of staff and volunteers comes into contact each week.

#### FINANCIAL REVIEW

The financial statements are set out on pages 5 to 16.

The Statement of Financial Activities for the year shows total income of £79,807 and total expenditure of £94,901 which results in a net deficit of £15,094. Of this net deficit, expenses of £13,407 were attributable to unrestricted funds and £1,687 was attributable to restricted funds. General reserves now stand at £34,759. An overview of the purpose of the Restricted Funds is detailed in note 17 to the financial statements.

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**FINANCIAL REVIEW**

Changes in fixed assets are detailed in note 10 to the financial statements.

The Trustees have resolved that, in the interests of The Ark's sustainability, a moderate funds reserve of up to £25,000 be established should the same be required for an unforeseen contingency in the event of the project coming to an end.

**FUTURE PLANS**

Initially responding primarily to the problem of under-age drinking in Ayrshire, other threats and dangers have arisen for young people over the course of the last twelve years to match or even exceed under-age drinking (such as drugs, legal highs, bullying - both face-to-face and in the cyber world - sexting, child exploitation and grooming, etc.). So, taken together they justify and emphasise the continuing need for The Ark not only in being a location staging safe, diversionary events to steer young people away from those temptations, but also in helping to inform, counsel and mentor young people, in groups or as individuals, towards making positive, healthy life-style choices.

The Ark is a fully inclusive project, whose over-arching aim continues to be "to meet the needs of the young people with whom we are seeking to engage, equip and empower, regardless of gender, background or creed". However, a major difficulty we face in achieving our outcomes is that the culture characterising the current generation of young people, with whom we strive to engage, is actually one that is increasingly difficult to engage with directly, face-to-face. Rather than coming to a youth centre to spend time together, they appear to be drawn to communicating with socially networked 'friends' through the internet, gaming etc. So, with young people now more accustomed to looking at a hand-held screen of some kind (be it a Smart phone, tablet, etc.) as a common means of interacting (through Facebook, Twitter, etc.), it can be increasingly difficult to encourage them into other activities. Nevertheless, we recognise that for their sakes it is one we must not ignore. Fifteen years ago the problem of young people hanging around the streets on Friday and Saturday evenings was the principal rationale and need for the establishment of The Ark as a place that was safe for young people to meet. Today, we see the additional dangers that young people - knowingly or unknowingly - face in the 'cyber world' - including sexting, cyber-bullying, child exploitation and grooming - as just as real and, arguably, more dangerous. So, having been active in the community since 2004, we know that there is still a need for The Ark as a safe haven - real and/or virtual - run by people whom the young people can relate to and trust.

Fundamentally, the future of The Ark has lain in the past and will lie in the future in the hands of the young people we aim to work with and serve. For this reason, it is important that we continue to engage with young people 'where they are at', responding to changes in their attitudes, activities and circumstances, and empowering and equipping them to make the most of their lives both in the present and for the future. So, as long as we continue to diversify our work and provide support and services in line with needs and team capacity, the future for the project remains necessary, positive and bright.

At the beginning of 2018, the Trustees are acutely aware that The Ark is only sustainable through the generosity of those who contribute financially to it. Some of this comes through voluntary giving from individuals, local churches in Ayrshire, etc. The bulk of the funding, however, on which The Ark depends, is sourced through applications made to charitable Trusts and Foundations. Like most charities, which provide services directly to the community, in general many applications have to be made to be successful with a few. Consequently, The Ark's staff are giving a substantial proportion of time to this necessary activity, although it does not directly involve engagement, equipping and empowering young people.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company is limited by guarantee and therefore has no share capital.

**Recruitment and appointment of new trustees**

Trustees may be drawn from the membership of the company by election at an Annual General Meeting or by appointment by the trustees either to fill a vacancy or as an additional trustee. The trustees may also appoint any non-member as a director.

**THE AYR ARK**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Organisational structure**

The company is governed by its Memorandum and Articles of Association with new directors being put forward by the members of the company for election. The trustees meet frequently to hear of progress on activities and take decisions as necessary and appropriate.

**Induction and training of new trustees**

New directors undergo an appropriate induction programme to brief them on their obligations under charity and company law and the financial performance of the company.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

SC235453 (Scotland)

**Registered Charity number**

SC035832

**Registered office**

4 Wellington Square  
Ayr

**Trustees**

Mr J Lindsay	
Mr J Walker	
Mr H Mealyea	- resigned 20/11/2017
Mr C Groves	
Mr D Clarkson	- appointed 20/11/2017
Mr H Hunter	- appointed 20/11/2017
Mr M Mackay	- appointed 20/11/2017
Mr J Phillips	- appointed 20/11/2017
Mr R Stott	- appointed 20/11/2017

**Company Secretary**

Mr J Walker

**Independent examiner**


Alistair Campbell FCCA  
Galbraith Pritchards  
Chartered Accountants  
20 Barns Street  
Ayr KA7 1XA

**Bankers**

The Royal Bank of Scotland plc  
30 Sandgate  
Ayr KA7 1BY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24/04/18 and signed on its behalf by:

  
.....  
Mr J Walker - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE AYR ARK**

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I report on the accounts for the year ended 31 December 2017 set out on pages five to sixteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.


**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alistair Campbell FCCA  
Galbraith Pritchards  
Chartered Accountants  
20 Barns Street  
Ayr  
Ayrshire  
KA7 1XA

Date: 25th April 2018



THE AYR ARK

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2017

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		Unrestricted fund	Restricted funds	31/12/17 Total funds	31/12/16 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	59,056	8,345	67,401	82,956
Other trading activities	3	12,399	-	12,399	18,412
Investment income	4	<u>7</u>	<u>-</u>	<u>7</u>	<u>23</u>
<b>Total</b>		<b>71,462</b>	<b>8,345</b>	<b>79,807</b>	<b>101,391</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Activities Undertaken Directly		83,867	10,032	93,899	106,310
Support Costs		<u>1,002</u>	<u>-</u>	<u>1,002</u>	<u>918</u>
<b>Total</b>		<b>84,869</b>	<b>10,032</b>	<b>94,901</b>	<b>107,228</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(13,407)</b>	<b>(1,687)</b>	<b>(15,094)</b>	<b>(5,837)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>48,165</b>	<b>8,283</b>	<b>56,448</b>	<b>62,285</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>34,758</u></b>	<b><u>6,596</u></b>	<b><u>41,354</u></b>	<b><u>56,448</u></b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

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The notes form part of these financial statements

THE AYR ARK

**BALANCE SHEET  
AT 31 DECEMBER 2017**

	Notes	Unrestricted fund £	Restricted funds £	31/12/17 Total funds £	31/12/16 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	5,560	2,175	7,735	9,027
<b>CURRENT ASSETS</b>					
Stocks	11	901	-	901	960
Debtors	12	453	-	453	1,045
Cash at bank and in hand		<u>31,190</u>	<u>4,420</u>	<u>35,610</u>	<u>48,525</u>
		32,544	4,420	36,964	50,530
<b>CREDITORS</b>					
Amounts falling due within one year	13	(3,345)	-	(3,345)	(3,109)
<b>NET CURRENT ASSETS</b>					
		<u>29,199</u>	<u>4,420</u>	<u>33,619</u>	<u>47,421</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>34,759</u>	<u>6,595</u>	<u>41,354</u>	<u>56,448</u>
<b>NET ASSETS</b>					
		<u>34,759</u>	<u>6,595</u>	<u>41,354</u>	<u>56,448</u>
<b>FUNDS</b>					
Unrestricted funds	14			34,759	48,165
Restricted funds				<u>6,595</u>	<u>8,283</u>
<b>TOTAL FUNDS</b>					
				<u>41,354</u>	<u>56,448</u>

The notes form part of these financial statements

**THE AYR ARK**

**BALANCE SHEET - CONTINUED  
AT 31 DECEMBER 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017, in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on .....24/04/18..... and were signed on its behalf by:



.....  
Mr J Walker -Trustee



.....  
Mr C Groves -Trustee

The notes form part of these financial statements

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees consider that there are no material uncertainties about the company's ability to continue as a going concern.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Improvements to property	- 25% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Assets costing more than £500 are capitalised.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The company is a registered charity and is accordingly exempt from taxation on income which is applied for charitable purposes. The company is not registered for Value Added Tax and, accordingly, any such irrecoverable tax is included in the expenditure concerned.

1. **ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 2. DONATIONS AND LEGACIES

	31/12/17	31/12/16
	£	£
Donations	<u>67,401</u>	<u>82,956</u>
Dr Guthrie's Association	-	2,000
The Silverhill Trust	-	10,000
Lloyds TSB Foundation	-	4,500
Charnwood Trust	500	500
Ayrshire Houses Trust	-	400
Ayr Baptist Church	5,000	5,000
Ayr St Leonard's Church	305	337
St Ninian's Episcopal Church	-	100
Riverside Evangelical Church	628	644
St Nicholas Church, Prestwick	-	519
Go For It Fund	9,450	9,000
Ayr St Andrew's Church	200	200
Fisherton Parish Church	-	135
Church of God	-	200
Monkton & Prestwick North Church	-	357
Joint Churches Advertising Account	-	1,675
Ayr Presbyterial Council	-	2,500
New Prestwick Baptist Church	-	107
Ayr St Columba's Church	-	214
Southside Christian Fellowship	-	428
Youthlink Scotland	3,860	1,500
Ayr Free Church	100	-
John D Scott's Trust	15,000	15,000
Newton Wallacetown Church	752	1,788
Talteg Ltd	-	750
South Ayrshire Council	985	2,000
The Asda Foundation	-	200
The Garfield Weston Foundation	-	10,000
The Souter Charitable Trust	3,000	5,000
Gary McCleary Ltd	-	150
Fort Seafield & Wallacetown Community Council	50	50
Ayr Gospel Singers	75	-
EasyFundRaising.org.uk	16	27
Ayr Rotary Club	-	300
The Rotary Club of Alloway	-	600
Patna Waterside Church	226	-
Arran Baptist Church	50	-
South Beach Baptist	15	-
Doonfoot Primary	65	-
The Woodward Trust	700	-
The Roberson Trust	15,000	-
FiSCAF	2,285	-
The T B F & K L Foundation	1,000	-
The Hugh Fraser Foundation	4,000	-
Cruden Foundation Ltd	500	-
Other Donations	<u>3,639</u>	<u>6,775</u>
Total	<u>67,401</u>	<u>82,956</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

2. DONATIONS AND LEGACIES - continued

3. OTHER TRADING ACTIVITIES

	31/12/17	31/12/16
	£	£
Operating Income	<u>12,399</u>	<u>18,412</u>

4. INVESTMENT INCOME

	31/12/17	31/12/16
	£	£
Deposit account interest	<u>7</u>	<u>23</u>

5. SUPPORT COSTS

	Governance costs
	£
Support Costs	<u>1,002</u>

Included in Governance Costs is £800 plus VAT representing the remuneration paid to the independent examiner.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/17	31/12/16
	£	£
Depreciation - owned assets	<u>2,578</u>	<u>3,009</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/12/17	31/12/16
Average number of staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	70,510	12,446	82,956
Other trading activities	18,412	-	18,412
Investment income	<u>23</u>	<u>-</u>	<u>23</u>
<b>Total</b>	88,945	12,446	101,391
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Activities Undertaken Directly	92,579	13,731	106,310
Support Costs	<u>918</u>	<u>-</u>	<u>918</u>
<b>Total</b>	93,497	13,731	107,228
<b>NET INCOME/(EXPENDITURE)</b>	(4,552)	(1,285)	(5,837)
<b>Transfers between funds</b>	<u>2,088</u>	<u>(2,088)</u>	<u>-</u>
<b>Net movement in funds</b>	(2,464)	(3,373)	(5,837)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	50,630	11,655	62,285
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>48,166</u>	<u>8,282</u>	<u>56,448</u>



**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**10. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 January 2017	60,000	32,868	54,347	15,748	162,963
Additions	-	-	1,286	-	1,286
At 31 December 2017	<u>60,000</u>	<u>32,868</u>	<u>55,633</u>	<u>15,748</u>	<u>164,249</u>
<b>DEPRECIATION</b>					
At 1 January 2017	60,000	29,232	49,621	15,083	153,936
Charge for year	-	909	1,503	166	2,578
At 31 December 2017	<u>60,000</u>	<u>30,141</u>	<u>51,124</u>	<u>15,249</u>	<u>156,514</u>
<b>NET BOOK VALUE</b>					
At 31 December 2017	<u>-</u>	<u>2,727</u>	<u>4,509</u>	<u>499</u>	<u>7,735</u>
At 31 December 2016	<u>-</u>	<u>3,636</u>	<u>4,726</u>	<u>665</u>	<u>9,027</u>

**11. STOCKS**

	31/12/17 £	31/12/16 £
Stocks	<u>901</u>	<u>960</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17 £	31/12/16 £
Prepayments	<u>453</u>	<u>1,045</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17 £	31/12/16 £
Other creditors	1,092	590
Accrued expenses	<u>2,253</u>	<u>2,519</u>
	<u>3,345</u>	<u>3,109</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 14. MOVEMENT IN FUNDS

	At 1/1/17 £	Net movement in funds £	At 31/12/17 £
<b>Unrestricted funds</b>			
General fund	48,165	(13,406)	34,759
<b>Restricted funds</b>			
Cultural Arts Project	593	(102)	491
Bridge Project	34	(9)	25
Rainbow Project	79	(20)	59
Ark Capture	157	(39)	118
SAC - CPP Community Development Fund	1,539	(1,063)	476
Summer Holidays Programme	-	285	285
SAC - Computer grant	1,620	(405)	1,215
Mentoring	4,261	(2,669)	1,592
SAC PB	-	343	343
Youthlink Weekend Events	-	1,670	1,670
Youthlink Weekend events Resources	-	210	210
Mentoring Recreation	-	111	111
	8,283	(1,688)	6,595
<b>TOTAL FUNDS</b>	<u>56,448</u>	<u>(15,094)</u>	<u>41,354</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,462	(84,868)	(13,406)
<b>Restricted funds</b>			
Bridge Project	(1)	(8)	(9)
Go For It	450	(450)	-
SAC - CPP Community Development Fund	-	(1,063)	(1,063)
Summer Holidays Programme	2,350	(2,065)	285
Mentoring	-	(2,669)	(2,669)
SAC PB	985	(642)	343
Youthlink Weekend Events	3,361	(1,691)	1,670
Youthlink Weekend events Resources	500	(290)	210
Mentoring Recreation	700	(589)	111
Cultural Arts Project	-	(102)	(102)
Rainbow Project	-	(20)	(20)
Ark Capture	-	(39)	(39)
SAC - Computer grant	-	(405)	(405)
	8,345	(10,033)	(1,688)
<b>TOTAL FUNDS</b>	<u>79,807</u>	<u>(94,901)</u>	<u>(15,094)</u>

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/16 £	Net movement in funds £	At 31/12/16 £
<b>Unrestricted Funds</b>			
General fund	50,630	(4,553)	<b>48,165</b>
<b>Restricted Funds</b>			
Cultural Arts Project	729	(136)	<b>593</b>
Bridge Project	45	(11)	<b>34</b>
Rainbow Project	105	(26)	<b>79</b>
Staffing - Outreach Worker	2,000	-	-
Ark Capture	209	(52)	<b>157</b>
SAC Football Project	88	-	-
SAC - CPP Community Development Fund	19	1,520	<b>1,539</b>
SAC - Computer grant	2,160	(540)	<b>1,620</b>
Community Education	6,300	(6,300)	-
Mentoring	-	4,261	<b>4,261</b>
	<u>11,655</u>	<u>(1,284)</u>	<u><b>8,283</b></u>
<b>TOTAL FUNDS</b>	<u><b>62,285</b></u>	<u><b>(5,837)</b></u>	<u><b>56,448</b></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	88,945	(93,498)	<b>(4,553)</b>
<b>Restricted funds</b>			
SAC - CPP Community Development Fund	2,300	(780)	<b>1,520</b>
Summer Holidays Programme	1,645	(1,645)	-
Weekend events	1,500	(1,500)	-
Twelve24 Mission Week	2,500	(2,500)	-
Mentoring	4,501	(240)	<b>4,261</b>
Cultural Arts Project	-	(136)	<b>(136)</b>
Bridge Project	-	(11)	<b>(11)</b>
Rainbow Project	-	(26)	<b>(26)</b>
Ark Capture	-	(52)	<b>(52)</b>
SAC - Computer grant	-	(540)	<b>(540)</b>
Community Education	-	(6,300)	<b>(6,300)</b>
	<u>12,446</u>	<u>(13,730)</u>	<u><b>(1,284)</b></u>
<b>TOTAL FUNDS</b>	<u><b>101,391</b></u>	<u><b>(107,228)</b></u>	<u><b>(5,837)</b></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.

**16. ULTIMATE CONTROLLING PARTY**

In the opinion of the trustees, there is no ultimate controlling party.

**17. PURPOSE OF RESTRICTED FUNDS**

Cultural Arts Project - This is a project involving the education of young people in creative art skills.

Bridge Project - The purpose of this project is to engage positively with young people excluded from The Ark due to the consumption of alcohol.

Rainbow Project - The original purpose of this fund was to provide support for investment in equipment needed to cost effectively provide The Ark with hot water through environmentally friendly means. However, two years ago the purpose of this fund was redefined with the permission of the original donor. The purpose of this fund is now to purchase replacement digital projectors for the Ark.

Ark Capture Project - The purpose of this fund is to nurture creativity, promote leadership skills, encourage success and beneficially transform the lives of young people through the means of active participation in photographic and computer activities.

SAC - CPP Community Development Fund - The purpose of this fund is to train up new staff in order to continue our commitment to effectively serving the young people of South Ayrshire.

SAC Computer Grant - South Ayrshire Council provided funding to enable the purchase of new Desktop and Laptop computers.

Mentoring - The purpose of this fund, provided by Lloyds TSB Foundation is to support the delivery of a mentoring programme for six young people aged 11 - 18 years.

SAC Participatory Budgeting Fund - The purpose of this fund is to purchase a variety of equipment and activities.

Faiths in Scotland Community Action Fund (FiSCAF) - The purpose of this fund was to support the costs of the 2017 summer holidays programme.

Go For It Fund - This was given to cover the cost of one to one mentoring training for staff members.

Youthlink - Cashback for Communities - This was given to cover the costs of employment of certain staff members and the acquisition of resources.

Mentoring Recreation - Provided by the Woodward Trust for the provision of recreational activities for young people.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	31/12/17 £	31/12/16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	67,401	82,956
<b>Other trading activities</b>		
Operating Income	12,399	18,412
<b>Investment income</b>		
Deposit account interest	<u>7</u>	<u>23</u>
<b>Total incoming resources</b>	79,807	101,391
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	53,548	61,396
Social security	4,087	3,264
Pensions	946	521
Purchases	11,589	14,138
Premises Costs	10,823	13,643
Telephone	1,764	1,794
Staff Training	1,513	798
Printing Stationery & Postage	1,517	1,511
Laundry & Cleaning	3,907	4,542
Sundry	1,129	1,042
Travel	283	448
Depreciation	2,578	3,008
Bank Charges	<u>215</u>	<u>205</u>
	93,899	106,310
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,002</u>	<u>918</u>
<b>Total resources expended</b>	94,901	107,228
<b>Net expenditure</b>	<u><u>(15,094)</u></u>	<u><u>(5,837)</u></u>

This page does not form part of the statutory financial statements